

BANK LETTER OF RECOMMENDATION

LETTER MUST BE EXECUTED ON BANK STATIONERY

Note: This letter is a very important item to a surety underwriter. Ask your banker to provide all the information requested in actual numbers, not "low five", "mid six", or other generalities. Assure your banker that this is not a commitment to provide funds, but a review of your past experience with the bank and the degree of support that they could give today based upon today's information.

DATE:

BONDAMERICA, INC.
P.O. BOX 69
CONWAY, ARKANSAS 72033

Gentlemen:

This letter is written on behalf of Mr./Mrs. _____, President (or owner) of _____. Mr./Mrs. _____ is a valued customer of our bank. We have extended to his/her company a high credit of _____ secured, and _____ unsecured.

He/she presently owes our bank _____ secured and _____ Unsecured. The secured loans are secured by the following:

Based upon his/her current position, we would extend to the company additional credit of _____ secured and _____ unsecured.

He/she has always taken care of his/her obligations in a prompt and businesslike manner. The average bank balance has been _____ for the past six months. Should you need additional information concerning our dealings with Mr./Mrs. _____, please advise.

Sincerely,

Signed

Position